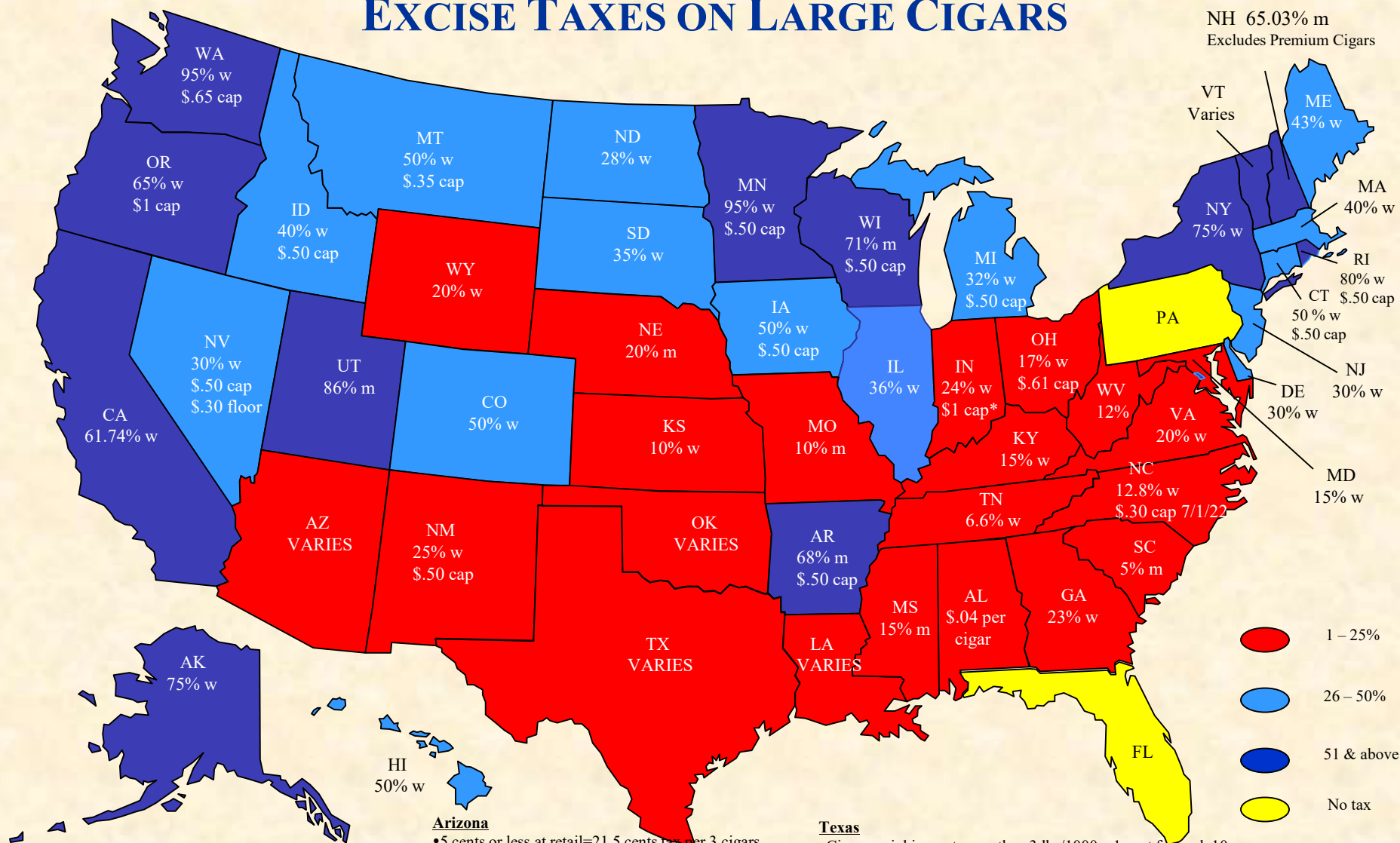


EXCISE TAXES ON LARGE CIGARS



Arizona

- 5 cents or less at retail=21.5 cents tax per 3 cigars
- More than 5 cents retail=21.8 cents tax each.

Indiana

Tax cap applicable to cigars with wholesale price over \$3

Louisiana

- Priced at \$120 per 1000 or less – 8% of invoice price
- Priced at more than \$120 per 1000 – 20% of invoice

Oklahoma

- Not exceeding 4 cents per piece: 10 cents tax per/pc.
- Exceeding 4 cents per piece: 12 cents per piece.

Texas

- Cigars weighing not more than 3 lbs./1000 – 1 cent for each 10
- Cigars weighing more than 3 lbs./1000 sold for not more than 3.3 cents - \$7.50/1000
- Cigars weighing more than 3 lbs./1000 sold for not more than 3.3 cents each containing no substantial amount of non-tobacco ingredients - \$11.00/1000
- Cigars weighing more than 3 lbs./1000 sold for more than 3.3 cents each containing a substantial amt. of non-tobacco - \$15.00/1000.

Vermont

- Wholesale price of \$2.17 or less=92% of wholesale cost
- Wholesale price between \$2.18-\$9.99=\$2.00 per cigar
- Wholesale price \$10.00 and greater=\$4.00 per cigar